



QUICK REFERENCE GUIDE

COMMERCIAL PACKAGE PROGRAM



Eligible Classes

- Apartment Buildings with or without retail
- Residential Condominiums, Co-ops, Homeowners Associations, Townhomes with or without retail
- Planned Unit Developments
- Lessor's Risk: Office Buildings, Shopping Centers and Mercantile Buildings

Coverage By State

COMMERCIAL PACKAGE (All Eligible Classes)

- Admitted: CA, CT, NJ, MA, NY, IL, WA,
- Non-Admitted: CA, CT, DE, DC, IL, LA, MD, ME, MA, MS, NH, NJ, NY, PA, RI, TX*, VA

**Coverage available with Wind/Hail in tier 1 and tier 2 counties only.*

Coverage Limits

- \$20 million per location

Coverage Type

- Package: Property & General Liability
- Crime available
- Umbrella Coverage available except in CA

General Liability

- \$1M/\$2M limits; Hired non-owned auto, stop gap, employee benefits

Property

- Special form, agreed amount, replacement cost; equipment breakdown, ordinance or law
- Flood - \$1M/\$25K deductible except zones A, V, AE x500 or Shaded X
- Earthquake - \$1M/\$25K deductible (not available in CA, WA, and New Madrid Fault)
- Property Broadening Forms A & B

Carriers and Ratings

Coverage is written by carriers rated A- VIII or better by AM Best.





Account Submission Process

1 Complete / Gather

- ACORD Form
- Core Programs Supplemental Application
- 4 Years of Hard Copy Loss History
- Statement of Value (SOV)
- Photos (optional)
- Plot Plan (optional)
- Proof of Purchase when new purchase (optional)
- Financials (optional)

2 Submit the Account

- Send all required and optional items to apps@core-programs.com
- Account is assigned to an underwriter within 24 hours
- Once assigned, you will receive an email with your underwriters contact information.
- In most cases, you'll receive a quote within 48 hours.

Should I submit this account to Core?

✓ YES

- No age restrictions
- All construction classes
- Up to 25 stories
- Senior complexes without services
- Greater than 75% occupancy rate
- Mixed use buildings
- Shock losses are ok

✗ NO

- Aluminum wiring
- Wood shake roof
- High loss frequency
- No vacant buildings
- More than 30% student housing
- Senior complexes with services
- More than 30% subsidized housing
- Less than 75% occupancy rate
- Armed security
- Unfenced pools
- Above 10 stories, non-sprinklered
- Fuses
- Seasonal properties, timeshares or vacation rentals
- Unacceptable fire modeling
- More than 25% ground floor mercantile exposure



Contact a Team Member

DEPARTMENT

- ACCOUNTING: Joann Lee | jlee@core-programs.com
- CLAIMS: To report a claim, visit the website: <http://www.core-programs.com/resource-center.html>

UNDERWRITING TEAM

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